

# A RECORD OF RESPONSIBILITY

## *House Republican Fiscal Policy: A Record of Responsibility*

- ▶ The budget deficit shrank last year from \$412 billion to \$319 billion—more than a 22% decrease.
- ▶ Non-defense non-Homeland domestic discretionary spending in the House is on track to be below last year's levels—for the first time since the Reagan Administration.
- ▶ House republicans have passed legislation that seeks to find at least \$35 billion in savings from mandatory programs for the first time since 1997.
- ▶ House Republicans have recommended zeroing-out funding for 98 federal programs that are wasteful, duplicative, or out-of-date.
- ▶ These cuts could save tax payers \$4.3 billion.
- ▶ Under Republican guidance, the House refused to fund over a dozen new programs this year.
- ▶ For the first time since 1994, the Congress will temporarily fund government operations at the lowest level until Congress completes work on the budget process.
- ▶ Last year, Congress held growth in non-security discretionary spending to 1.4%—well below inflation and a significant reduction from the previous 5-year average growth rate of 6.3%.